



**PRESS RELEASE**  
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## **Kumpulan Perangsang Selangor revenue increases three-fold to RM75.9 million in 2Q17**

- ***Driven by new contributions from Century Bond and King Koil®***
- ***Group EBITDA<sup>1</sup> up 12.8% to RM44.0 million***

**Kuala Lumpur, Malaysia, 29 August 2017** – Diversified group **Kumpulan Perangsang Selangor Berhad** (KPS, Bursa: 5843; Bloomberg: KUPS:MK; Reuters: KPSB.KL) marked a three-fold jump in revenue to RM75.9 million in the second quarter ended 30 June 2017 (2Q17) from RM26.9 million previously, driven by newly-acquired businesses of Century Bond Berhad (CBB) and King Koil® Licensing Company Inc., (King Koil®).

Of total 2Q17 revenue, cement packaging provider CBB contributed RM39.5 million or 52.0%, while King Koil® raked up sales of RM8.3 million to bring in 10.9% of group topline. A further RM24.8 million was derived from Aqua-Flo, the Group's trading segment, which grew 18.1% year-on-year as it fulfilled ongoing water chemical supply contracts. The remaining RM3.3 million was contributed by the investment holding and property investment segment.

The Group also noted 11.7% increase in share of profit of associates amounting to RM42.4 million, compared to RM38.0 million a year ago. This was led by stronger contributions from infrastructure and utilities segment of RM41.3 million in 2Q17 versus RM35.4 million, mainly due to higher share of profit from Syarikat Pengeluar Air Selangor Holdings Berhad (SPLASH Holding).

All things considered, core earnings before interest, tax, depreciation and amortization (EBITDA) rose 12.6% to RM44.0 million, from RM39.0 million previously. Net profit was largely sustained at RM35.6 million in 2Q17 versus RM36.0 million a year ago, resulting from higher interest costs.

**KPS Chief Executive Officer Ahmad Fariz Hassan said:**

“We are pleased to get on a good start in the first half of 2017. It is important to note that our financial performance thus far has yet to factor in the potential increase in contribution from the infrastructure and utilities segment, with KPS-HCM becoming a 51% subsidiary in end-June 2017 from a 30% associate prior, and benefitting from the RM174.4 million infrastructure works contract that was secured in July 2017.

On top of that, in our manufacturing business, we are actively seeking to make inroads into the South East Asian markets, as both cement and packaging producers stand to benefit from the increasing infrastructure spending and capital projects in the region. Also, we are bidding for new contracts in the water chemical sector to increase our order book in the foreseeable future.”

As at 30 June 2017, the Group's order book stood at RM218.9 million, comprising RM44.5 million in outstanding water chemical supply contracts and RM174.4 million in infrastructure works.

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<sup>1</sup> Earnings before interest, tax, depreciation and amortisation



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For the first six months ended 30 June 2017 (1H17), revenue jumped 231.3% to RM152.7 million versus RM46.1 million in the corresponding period a year ago, on new contributions from CBB and King Koil®.

KPS' core EBITDA improved 15.5% to RM72.4 million in 1H17 compared to core EBITDA of RM62.7 million (excluding gain of RM97.5 million on asset held for disposal) in 1H16. Core net profit increased to RM56.8 million, from RM55.7 million previously.

### **About Kumpulan Perangsang Selangor Berhad ([www.perangsangselangor.com](http://www.perangsangselangor.com))**

Incorporated in August 1975, Kumpulan Perangsang Selangor Berhad (“KPS” or the “Company”) is a public limited liability company listed on the Main Market of Bursa Malaysia Securities Berhad. The Company has a varied investment portfolio with assets involved in Manufacturing, Trading, Licensing, Infrastructure and Utility, Oil and Gas as well as Telecommunications. KPS is committed towards making significant contributions to human capital, intellectual, and sustainable developments, whilst strengthening its core businesses to optimise returns for its shareholders.

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**Issued for and on behalf of KUMPULAN PERANGSANG SELANGOR BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd. For media enquiries, please contact:**

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